

March 25, 2024

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**Pittsburgh Post-Gazette**

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**BOROUGH OF FRANKLIN PARK**

SUMMARY FINANCIAL INFORMATION

Derived from the 2023 Municipal Annual Audit and Financial Report (DCED-CLGS-30)

SUMMARY BALANCE SHEET DECEMBER 31, 2023		SUMMARY STATEMENT OF REVENUES AND EXPENDITURES YEAR ENDED DECEMBER 31, 2023	
Assets and Other Debits	<u>\$ 31,868,048</u>	Revenues	\$ 15,997,622
Liabilities and Other Credits	<u>\$ 5,336,918</u>	Expenditures	<u>13,502,356</u>
<b>Fund and Account Group Equity:</b>		<b>Excess (Deficiency) of Revenues over Expenditures</b>	2,495,266
Investment in general fixed assets	7,390,400		
Fund balance/retained earnings	<u>19,140,730</u>	<b>Fund and Account Group Equity:</b>	
<b>Total Fund and Account Group Equity</b>	<u>26,531,130</u>	Beginning of year	<u>16,645,464</u>
		End of year	<u>\$ 19,140,730</u>
<b>Total Liabilities, Other Credits, and Fund and Account Group Equity</b>	<u>\$ 31,868,048</u>		
			\$ 16,645,464

The Borough's financial statements and accompanying auditor's report may be examined during normal business hours at the Municipal building, 2344 West Ingomar Road, Pittsburgh, PA 15237 and on the Borough Website [www.franklinparkborough.us](http://www.franklinparkborough.us).

Cathy L. Krummert  
Borough Secretary